

NEWSLETTER

Thomas R. Bowen, MD, Editor

Summer 2018 Issue

Register Today



49th Annual Meeting ☀ October 17-20, 2018 ☀ Omni Amelia Island Plantation



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Eastern Orthopaedic Association

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PRESIDENT'S MESSAGE

Javad Parvizi, MD, FRCS

Dear Colleagues:

I hope you are all enjoying the late arrival of the Summer in our regions.

We, from the leadership of EOA, wish you a healthy Summer and hope you will be surrounded by friends and family while enjoying memorable moments.

As you begin your Fall planning, I urge you to place the EOA Annual Meeting in your October calendar. As you may know, we will be holding our meeting October 17-20 at the Omni Hotel in Amelia Island.

My Program Chair Kevin Plancher and the Education Committee have put together an incredible program. First of all, EOA had the highest number of abstract submissions this year, more than any year in its history. This has allowed Kevin and the Education Committee to select extremely high caliber scientific and fresh-off-the-vine abstracts for presentation. We have reorganized the program in many ways, which I shared with you in my prior letter, but one great change is that we have extended the program to a full day on Thursday. This will allow our attendees to enjoy an uninterrupted day of scientific activities and earn many more CME credits than in previous years. Kevin and the committee have also invited prestigious faculty from around the country to present symposia and debates related to all subspecialties. I am sure you will witness great exchanges of scientific arguments during these debates. We are also planning a half-day Resident Review program with speakers who run the OITE review courses. Following the Resident Program, we will test their knowledge with a Resident Bowl Competition and offer generous awards to the top three winners. The latter is in addition to over 20 travel grants that we will be offering to resident award winners. The program has been rehashed in many ways and will be a definite highlight of the meeting.

We hope you'll consider bringing your other halves and children to the meeting also. The Social Committee has put together a few unique programs that will include lectures, breakfasts and the usual social activities. Amelia Island offers amazing water sports, sightseeing, golf, shopping and many other exciting things to do.

As your President, I ask you humbly to attend our meeting this year. I realize you have numerous commitments and a large list of meetings you are invited to attend. We need your support to continue to make EOA the most scientific and fun orthopaedic meeting.

We would like to welcome you to EOA this October and other Octobers to come. I will for sure be there to shake your hand and perhaps share a cold one with you.

Best Regards,

Javad Parvizi

Javad Parvizi, MD, FRCS
President of Eastern Orthopaedic Association



The EOA Mission

The purpose of the EOA shall be to promote, encourage, foster and advance the art of science and orthopaedic surgery and matters related thereto, and to establish a forum for free discussion and teaching of orthopaedic methods and principles among the members.

REGISTER TODAY FOR THE 49th ANNUAL MEETING

The EOA Annual Meeting is October 17-20, 2018 at the Omni Amelia Island Plantation in relaxing Amelia Island, Florida. For detailed information on the meeting, view the Preliminary Program and complete Tentative Scientific Program online at www.eoa-assn.org.

Located just off the coast of northeast Florida, Amelia Island is easy to reach, but hard to forget. With 13 miles of beautiful beaches, abundant native wildlife, and pristine waters, this barrier island has long been a beloved destination for visitors and residents alike.

Omni Amelia Island Plantation Resort is nestled on 1,350 acres at the tip of a barrier island on the Northeast Florida coast. Enjoy luxurious ocean-front accommodations, world-class resort pools, championship golf, full-service spa, endless dining options and family-friendly activities. The rooms offer unparalleled views of the Atlantic Ocean and spacious accommodations. Relax on the largest multi-tiered pool deck in northeast Florida, featuring an adults-only infinity edge pool, a 10,000-square-foot family-friendly pool, Splash Park water playground for the kids, two hot tubs and oversized fire pits.

Register for the meeting online at www.eoa-assn.org and make your reservations at Omni Amelia Island Plantation by calling 888-261-6161.

Cutoff for EOA Room Rates is September 16, 2018.



MESSAGE FROM THE EDITOR

Thomas R. Bowen, MD

Come for the education

The Eastern Orthopedic Association has become a serious scientific and education meeting. This year, the EOA presents the largest, most comprehensive, and highest quality scientific program in its 49-year history. Please take a moment to review the preliminary program, coordinated by Kevin Plancher, Albert Einstein College of Medicine, New York, NY. Like never before, the program is packed with notable speakers from across the eastern seaboard and entire United States. Morning and afternoon educational programs are scheduled for nearly all subspecialties. The program will offer a record 30+ CME. Special sessions, like the afternoon Karen Zupko & Associates, Inc. coding course and resident board review, are “can’t miss” opportunities to hone your skills at a fraction of the regular cost. Come to the EOA Annual Meeting this fall to be educated, and you will not be disappointed!

Enjoy the location

Following a long tradition of great meeting venues, this fall the EOA returns to Amelia Island, Florida. The location is known for its sunny white sand beaches and luxurious accommodations. Apart from the intense scientific program, take a break at the pool or on the golf course. In this issue of the EOA newsletter, Ms. Fariba Parvizi introduces the

Social Program that provides opportunities for you, your family, and friends to enjoy a time together that would never fit in your routine work-week. Once you’ve filled your mind with education, rest your body in a luxurious location and take a break from the driven pace of your practice.

Come back for the friendship

The EOA Annual Meeting is the right place to make life-long orthopedic friendships. When I ask the members why they come, they often mention the scientific program. When I ask, why do they come back, it’s for the conversations and encounters they would have never had otherwise. The EOA meeting is the goldilocks size for getting to know other orthopedic surgeons, and their families, who live the profession, just as you have. I go to the Academy for business and I attend a subspecialty society meeting for the technical “nitty-gritty,” but I go to the EOA to be with orthopedic friends. These are friends who know the triumph of a successful orthopedic practice, as well as the tragedy of a patient’s complication. A lively conversation with an orthopedic friend who has “been there” is priceless.

Welcome NEW MEMBERS

EOA is pleased to welcome the following New Members to the Eastern Orthopaedic Association.

Daren Aita, MD, Philadelphia, PA
 Kamil M. Amer, MD, Newark, NJ
 Yossef C. Blum, MD, Bronx, NY
 George C. Branche, MD, Arlington, VA
 Morgan Chen, MD, East Setauket, NY
 Arthur Christiano, MD, Natick, MA
 John C. Crick, MD, Jacksonville, FL
 Jill Crosson, MD, Allentown, PA
 Thomas V. DiStefano, MD, Cheraw, SC
 Michael Duch, MD Philadelphia, PA
 Kevin E. Elder, MD, Tampa, FL
 Cynthia L. Emory, MD, MBA,
 Winston-Salem, NC
 Nathan G. Everding, MD, East Syracuse, NY
 Jacob Furey, MD, Brunswick, ME
 Corey Gaiser, DO, Panama City, FL
 Christina J. Gutowski, MD, Camden, NJ
 Jonathan S. Harris, MD, Warner Robins, GA
 Ethan M. Healy, MD, Natick, MA
 Daniel P. Hely, MD, Camp Hill, PA
 Stephen L. Hershey, MD, Wilmington, DE
 Kathleen A. Hogan, MD, Nashua, NH
 Silas W. Holmes, MD, Lexington, SC
 Ira H. Kirschenbaum, MD, Bronx, NY
 Michael Krafczyk, MD, Allentown, PA
 Steven M. Kurtz, PhD, Philadelphia, PA
 Jackson Labudde, MD, Cooperstown, NY
 Matthew J. Landfried, MD, Batavia, NY
 Wayne B. Leadbetter, MD, Frederick, MD
 Steven J. Lee, MD, New York, NY
 Gabriel Lewullis, MD, Allentown, PA
 Garrett J. Lynch, MD, Annapolis, MD
 Michael J. Maggitti, MD, Lumberton, NC
 Vincent K. McInerney, MD, Wayne, NJ
 Leslie A. Michaud, MD, Overland Park, KS
 Tyler C. Miller, MD, Buffalo, NY
 Justin B. Mirza, DO, Smithtown, NY
 Richard J. Myers, MD, Norfolk, VA
 Kevin M. Neal, MD, Jacksonville, FL
 Thomas Novack, MD, Philadelphia, PA
 Abimbola Obafemi-Afolabi, MD
 Tiffany Pan, MD, Newark, DE
 Frank J. Pompo, MD, Cortland, NY
 Craig M. Roberto, MD, Lockport, NY
 Craig M. Rodner, MD, Farmington, CT
 James J. Rubano, MD, Newark, DE
 Bradley Schoch, MD, Gainesville, FL
 Richard D. Schroeder, MD, Johnstown, PA
 Ran Schwarzkopf, MD, New York, NY
 Anthony J. Scillia, MD, Wayne, NJ
 Agam A. Shah, MD, Natick, MA
 Roshan P. Shah, MD, JD, New York, NY
 Neil P. Sheth, MD, Philadelphia, PA
 Vladimir A. Sinkov, MD, Bedford, NH
 James K. Spain, MD, Foley, AL
 Samantha A. Spencer, MD, Boston, MA
 Cory Stewart, MD, Eau Claire, WI
 Thomas Wright, MD, Gainesville, FL
 Brad J. Yoo, MD, New Haven, CT
 Mark W. Zawadsky, MD, Washington, DC

PARVIZI RESIDENT SCHOLARSHIP TRAVEL AWARD

Javad and Fariba Parvizi have made a generous donation of \$50,000 to establish a Resident Scholarship Travel Award.

The Parvizi Musculoskeletal Infection Award will be given to a deserving Resident whose research is on musculoskeletal infection.

Dr. and Mrs. Parvizi stepped up to the challenge issued to the EOA leadership by Dr. Chitranjan Ranawat to establish more Resident Awards.

SELF-ASSESSMENT EXAM (SAE)

We are very pleased to bring this educational tool to our members and Annual Meeting participants. The SAE is designed to help you assess your knowledge in comparison with other orthopaedic surgeons, no matter how many years in practice or your level of specialization. The results of your SAE should direct you toward areas of study that will lead to professional improvement. SAE is free for members and \$95 for nonmembers.

The SAE is in compliance with the ABOS requirements and provides 10 AMA PRA Category 1 Credits™ for your Maintenance of Certification (MOC). To receive your 10 credits, you must take and submit the scored & recorded exam. After completing the exam online, you will submit an evaluation and receive feedback, the correct answers, commentary and references, as well as acknowledgement by email that you have completed the exam and your certificate. We hope that you will find it informative and useful in furthering your educational knowledge.

It is free for members and \$95 for nonmembers.

Connect With Us On Social Media



In an effort to stay connected and up to date with EOA, please follow us on Instagram @EasternOrthopaedicAssoc and on Twitter @EOAOrtho. Since January 1st, EOA has been posting daily tweets of Clinical Pearls to benefit our residents and to promote EOA. By following the Association on social media and actively "liking" tweets and Instagram posts, you will be contributing to the success of this launch. Being connected to EOA on social media is also a convenient way to stay informed of our latest updates.

2019 CALENDAR

January 25-27, 2019	Interim Board of Directors' Meeting
March 25, 2019	Abstract deadline for 2018 Annual Meeting
April 2019	2018 Annual Meeting Preliminary Program Mailed
May 2019	Resident Award Manuscripts Requested
July 2019	Abstracts Selected and Notifications Mailed
October 16-19, 2019	50th Annual Meeting, The Breakers, Palm Beach, FL

MAKE THE MOST OF YOUR MEMBERSHIP

- 10 CMEs through a scored & recorded Self Assessment Exam
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- 20+ CMEs through the Annual Meeting

Check out *all* of your member benefits at www.eoa-assn.org/membership

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2018 PROGRAM CHAIR'S MESSAGE



Dear Fellow EOA member,

On behalf of our President Dr. Javad Parvizi, the Board of Directors and the Program Committee, I would like to invite you to attend the Eastern Orthopaedic Association's 2018 Annual Meeting, October 18-20, 2018 at the Omni Hotel in Amelia Island, Florida. This year's Meeting will offer an outstanding chance to explore academics while enjoying Amelia Island's gorgeous surroundings and abundant social activities.

This year's Scientific Program offers 30.5 hours (our most ever) of Continuing Medical Education credits. This year's Meeting will feature intense and challenging dual-podium debates, engaging scientific podium presentations and symposia covering the most up-to-date developments in orthopaedics, as well as specialized small-group scientific presentations, 90 E-Posters and Rapid Fire and multimedia presentations.

The hard-working Program Committee has reviewed over 500 abstracts in order to create a diverse program covering all orthopaedic sub-specialties, which will appeal to all Members, returning or new.

No different than previous years, recognition for papers showing truly outstanding work will be announced on the stage. There are 25 awards in total, including the Chit S. Ranawat Award, John C. Richmond Arthroscopy Award and the most prestigious Founders Award, all for outstanding research.

A new feature for 2018 is our AAOS Town Meeting - an opportunity to communicate with Chief Executive Officer and Executive Director of the American Academy of Orthopaedic Surgeons, Tom Arend and Dr. David Halsey, as well as President and Executive Director of the American Board of Orthopaedic Surgeons, Drs. Peter Murray and David Martin. Each will engage Members in an up-close and informal setting, to provide a better understanding of the organizations' renewed partnership summit on education, governance and maintenance of certification.

Friday morning will hold another new feature entitled "Maintenance of Certification and Update in Orthopaedics." This is an opportunity for those who are recertifying to get familiarized with all of the new information required, during an hour-and-a-half presentation on the main stage. This condensed overview will cover topics such as hand infections, the foot and ankle, sports, biologics and the shoulder. Following this session will be the Presidential Address, when our esteemed President Dr. Javad Parvizi will discuss "An American Dream: The Story of an Immigrant."

On Friday afternoon, we invite those non-golfers looking to get ahead of their colleagues to attend a special session with Margaret Maley of Karen Zupko & Associates, where she will discuss her Business of Medicine ICD-10 CPT Coding Course (I can personally promise that you will not regret any of your time spent in the classroom). This course (which normally costs \$500 or more but is being offered for only \$95) can serve as either an introduction or a refresher in navigating your way through the complexities of billing and ethical coding.

Now in its third year, our Resident Review Course on Saturday afternoon will highlight four one-hour lectures by senior faculty from the Miller Review Course. This course will help prepare our Residents and Fellows for their OITE & ABOS examinations with lectures from outstanding orthopaedic educators on tumor, foot and ankle, hand and adult knee and hip reconstruction. We also invite you to come watch the Fellows and Residents compete in our Jeopardy Resident Bowl - an event that should be enlightening, informative and fun.

New this year are small-focus sessions, which will touch upon healthcare economics as well as research covering all orthopaedic sub-specialties. On Saturday, a group of Department Chairs and Residency Coordinator Directors from the Eastern Seaboard will present a special forum discussing the best ways to communicate with our young leader Residents, in a session entitled "Challenges of Residency in Orthopaedics" led by Dr. Gary Friedlaender, Chairman Emeritus of Yale University.

This year's Howard Steel Lecture will be presented by Stephen Klasko, MD, MBA, from the Jefferson Health System, in which he will discuss "Is there an Avatar in the House?: Changing the DNA of Healthcare in the Age of Artificial Intelligence." Additionally, guest lecturer Rich Iorio will discuss the importance of advocacy, what it has contributed to orthopaedics and why it matters.

The Orthopaedic Trauma Association, whose Meeting is being held concurrently in Orlando, has been kind enough to allow several of their senior faculty to travel to Amelia Island to share some of their thoughts through various symposia, as well as to moderate our Rapid Fire sessions on trauma.

The EOA also proudly welcomes the New Jersey Orthopaedic Society, who will be joining us on the main stage with the Academic Program to provide even more up-to-date insight to help us all continue to provide the best care to our patients

Continued on page 7

PROGRAM COMMITTEE

The Eastern Orthopaedic Association gratefully acknowledges the following orthopaedic surgeons for their contribution to the development of the scientific program.

Kevin D. Plancher, MD, MPH, Chair
 Henry A. Backe Jr., MD
 Joshua A. Baumfeld, MD
 John D. Kelly IV, MD
 Mark J. Lemos, MD
 Anil S. Ranawat, MD
 Neil P. Sheth, MD
 Scott J. Tarantino, MD
 Richard M. Wilk, MD

FUTURE MEETINGS



49th Annual Meeting
 October 17-20, 2018
 Omni Amelia Island Plantation
 Amelia Island, FL



50th Annual Meeting
 October 16-19, 2019
 The Breakers
 Palm Beach, FL

HAVE A STORY TO INCLUDE IN THE NEWSLETTER?

Please send it to Heather Skinner at hskinner@datatrace.com.



SOCIAL ACTIVITIES AT THE ANNUAL MEETING

The Eastern Orthopaedic Association's Social Committee is working closely with the EOA Board to bring members a great Annual Meeting, October 17-20, 2018, at the scenic Omni Amelia Island in Amelia Island, Florida. The resort is located at the tip of a barrier island just off the Northeast Florida coast. It has magnificent oceanfront accommodations, that includes pools, golf, full-service spa, numerous dining options and family-friendly activities.

Tours and activities being planned for all to enjoy at the meeting include a farm-to-table Sprouting Project Tour, Culinary Demo, Deep Sea Fishing, Beach Yoga and Ecology Bike/Kayak Tour. The meeting will begin with a stunning sunset Welcome Dinner on the beach and end with the always enjoyable EOA Jazz Band Reception and Founders' Dinner. The Spouse/Guest Hospitality Room will have a daily breakfast and activities for everyone registered to enjoy. As usual there will be a daily morning family beach walk, tennis, golf, book discussion, games and party bridge. There will also be a children's party Friday and Saturday nights, so parents can participate in the evening meeting events.

If you are interested in viewing the complete meeting information along with tour/activities material and prices, the Preliminary Program is available on the EOA website at www.eoa-assn.org.

I would like to thank the Social Committee for all their hard work and am looking forward to seeing everyone at the Annual Meeting in Amelia Island.

Regards,

Fariba Parvizi

Fariba Parvizi
Social Committee Chair

SOCIAL COMMITTEE

Fariba Parvizi	Jill Plancher
Marie Kelly	Tara Backe
Robin Levine	Mary Boden
Susan Wilk	Emily Ast
Hala Labib	Heidi Bowen
Lynne-Anne Baumfeld	Lynne McConnell
Dana Ranawat	Gudie Ranawat
Christie Rana	Cindy Richards
Andrea Ranawat	



2018 PROGRAM CHAIR'S MESSAGE CONTINUED

Last but absolutely not least, on the heels of announcing his retirement, we are honored to welcome Richard H. Rothman, MD, PhD as our Presidential Guest Speaker. Dr. Rothman will share significant lessons he has learned over his 40 years of practice.

The EOA would like to thank our industry sponsors, including our platinum sponsor of Johnson & Johnson Medical Devices Companies; gold sponsors of Arthrex, Inc., and Flexion Therapeutics; bronze sponsors of Heron Therapeutics, Zimmer Biomet; and copper sponsor Stryker. Without their generous support, the Annual Meeting could not take place. Through the tireless work of John McConnell and the Members of the Board of Directors, we have come together to cultivate partnerships that are critical to the educational mission of the Eastern Orthopaedic Association.

Special thanks also goes to our President Dr. Javad Parvizi, who I am honored to have served under as Program Chair, as well as his wife Fariba.

As you can see, this year's Meeting packs something for everyone into three days of engaging collaboration, comradery and academics, all among the serenity of Amelia Island and its championship golf courses, beautiful beaches and laid-back atmosphere that attracts visitors from around the world.

Please come and enjoy all of the social and educational experiences the EOA has to offer at our 2018 Annual Meeting. Be sure to say hello to myself and my dear wife Jill, who has stood by me in creating this agenda with the help of the magnificent and thoughtful Program Committee. Join us for a full weekend of learning and fun – I know you'll be glad you did.

Sincerely,

K. D. Plancher

Kevin Plancher, MD, MPH

RESIDENT REVIEW COURSE INSTRUCTORS ANNOUNCED

This fall, the EOA will again sponsor the afternoon Resident Review Course, free of charge for all registered Annual Meeting attendees. The course is scheduled for Saturday Afternoon from 1 -5 pm with a lively one hour “resident bowl” to follow, hosted by the New Jersey Orthopedic Society. A cash prize for the bowl winners is planned. The course includes well-known instructors from other nationally recognized review courses with names that are likely familiar to all. The EOA welcomes Marc J. Richard, MD for review of the hand and wrist, Ginger E. Holt, MD for review of Orthopedic Oncology, Steven Haddad, MD for review of the Foot and Ankle, and Edward J McPherson, MD, for review of hip

and knee arthroplasty. View the complete course schedule on the EOA website.

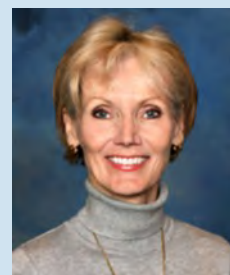
Last year, EOA received an overwhelmingly positive response from residents who participated in the resident review course. This year, Dr. Javad Parvizi, EOA President, has expressed a strong commitment to resident education that has allowed increased investment in the program. Whether you are a junior resident or a senior surgeon, this is your free chance to brush-up on your orthopedic knowledge.

KAREN ZUPKO & ASSOCIATES CPT & ICD-10 CODING COURSE

Presented by Margaret Maley, BSN, MS

All Annual Meeting attendees are invited to attend the special feature session ‘CPT & ICD-10 Coding: The Business of Medicine’ with Margaret Maley, BSN, MS of Karen Zupko & Associates, Inc. on Friday, October 19, 1:05 pm – 5:30 pm. Karen Zupko Associates’ seasoned speakers have taught tens of thousands of physicians and staff how to decipher the complex problems they face every day with practical solutions and easy-to-implement advice.

Margaret Maley brings over 30 years of orthopaedic experience to her clients working with Karen Zupko & Associates as a consultant and speaker. With a B.S.N. from The University of Illinois and Master’s degree from Rush University, Ms. Maley began her career in Chicago as a clinical nurse specialist managing several FDA studies. Moving to Houston in 1986, she transitioned to the business side of orthopaedics. “Front-line” experience managing orthopaedic practices gives her unique insight into the challenges facing orthopaedic surgeons and their staff on a daily basis.



The program is an additional cost of \$95 for members and \$295 for nonmembers.

PRESIDENTIAL GUEST SPEAKER

Richard H. Rothman, MD, PhD



EOA is pleased to have Richard H. Rothman, MD, PhD as the Presidential Guest Speaker at the 2018 Annual Meeting. Dr. Rothman is the founder of The Rothman Institute in Philadelphia, which is one of the country’s largest academic orthopaedic departments, and serves as a Professor of Orthopaedic Surgery at the Sidney Kimmel Medical College.

His business interests include founding and acting as past Chairman of the Board of Specialty Care Network, a company now known as Health-Grades. He served as an advisor for the Carlyle Group and is now Senior Advisor to the Riverside Company. Dr. Rothman has been on the Board of the American Academy of Orthopaedic Surgeons, a Trustee of the University of Pennsylvania, and is currently a Trustee of the Sidney Kimmel Medical College.

THE HOWARD STEEL LECTURER

Stephen K. Klasko, MD, MBA



EOA is pleased to announce Stephen K. Klasko, MD, MBA as the 2018 Howard Steel Lecturer at the Annual Meeting. As President and CEO of Thomas Jefferson University and Jefferson Health, Dr. Klasko has made transformation a strategic imperative. Drawing on his multifaceted background, he is driving innovation across management, information technology, medical education and patient care.

CEO of Drexel University Physicians and was founder and principal of the North Group, Inc., a consulting firm that engineered collaborations between physicians, administrators and industry.

Dr. Klasko is a board-certified and practicing OB-GYN. He received his bachelor’s degree in chemistry and biology from Lehigh University and earned his medical degree from Hahnemann University in Philadelphia. He holds an MBA from the Wharton School of the University of Pennsylvania. He is Editor-in-Chief of the journal, *Healthcare Transformation*, author of *The Phantom Stethoscope: A Field Manual for an Optimistic Future in Medicine*, and a sought-after speaker.

Prior to joining Jefferson, Dr. Klasko was CEO of USF Health and Dean of the Morsani College of Medicine at the University of South Florida. He also served as Dean of the College of Medicine at Drexel University and

SCIENTIFIC PROGRAM HIGHLIGHTS

Thursday, October 18, 2018

CONCURRENT SYMPOSIUM 1A

Controversies in Total Hip and Knee Arthroplasty

CONCURRENT SYMPOSIUM 1B

Controversies in Foot & Ankle Surgery

SESSION 1

Debate – Battle of the Titans: The Massive Rotator Cuff Tear

SESSION 2

Award Abstract Presentations

INVITED GUEST LECTURER

Richard Iorio, MD

RAPID FIRE SESSION 1A-F

Sports Medicine, Total Knee, Pediatrics, Upper Extremity, Spine and Wrist & Elbow

SESSION 3

ABOS Update, AAOS Town Meeting - David A. Halsey, MD

SESSION 4

Presidential Guest Speaker - Richard H. Rothman, MD, PhD

RAPID FIRE SESSION 2A-F

Sports Medicine, Health Care Economics Across all Subspecialties, Foot & Ankle, Total Hip & Hip Arthroscopy with Economics, Basic Science & Biologics and Tumor, Diabetes & Miscellaneous

CONCURRENT SYMPOSIUM 2A

Caring for Complications of Joints: Algorithm for Success

CONCURRENT SYMPOSIUM 2B

Common Cases & Complications in Sports Medicine: The Great Debates

SESSION 5

New Jersey Orthopedic Society Distinguished Lectures - John P. Salvo Jr., MD and Anthony J. Scillia, MD

CONCURRENT SYMPOSIUM 3A

Understanding How to Stay Alive: Billing / Alphabet Soup

CONCURRENT SYMPOSIUM 3B

Trauma and The Great Debates: No Waffling from My Colleagues

E-POSTERS

(Presenters available before and after the Scientific Program.)

Friday, October 19, 2018

SESSION 6

Award Abstract Presentations

SYMPOSIUM 4

Maintenance of Certification and Update in Orthopaedics: The Giants Review

HUMANITARIAN AWARD PRESENTATION

SESSION 7

Presidential Address

CONCURRENT SYMPOSIUM 5A

ACL Innovation & Early Osteoarthritis of the Knee

CONCURRENT SYMPOSIUM 5B

Shoulder

CONCURRENT SYMPOSIUM 6A

Sports Medicine/Articular Cartilage

CONCURRENT SYMPOSIUM 6B

Trauma

KAREN ZUPKO & ASSOCIATES COURSE

CPT & ICD-10 Coding: The Business of Medicine

E-POSTERS

(Presenters available before and after the Scientific Program.)



Saturday, October 20, 2018

SYMPOSIUM 7

International Perspectives & Challenges to Innovation in Orthopaedics

SESSION 8

Chairmen and Program Directors Challenges of Residency in Orthopaedics (By Invitation Only)

CONCURRENT SYMPOSIUM 8A

Elbow & Wrist

CONCURRENT SYMPOSIUM 8B

Spine

CONCURRENT SYMPOSIUM 8C

Foot & Ankle

RAPID FIRE SESSION 3A-F

Foot & Ankle, Spine, Meta Analysis-Outcome Methodology and Technology, Outcomes and the Social Determinates, Upper Extremity and Health Care Economics

SYMPOSIUM 9

Physician Wellness, The Opioid Epidemic & Ethics

SESSION 9

Howard Steel Lecturer - Steven K. Klasko, MD, MBA

SYMPOSIUM 10

Business School Primer for the Orthopaedist: How to Succeed with Your Colleagues & Administration

RAPID FIRE SESSION 4A-H

The Opioid Crisis and Complications in Orthopedics, Elbow & Outpatient Surgery, Shoulder Instability, Arthroplasty, Outcomes and Resident Logs, Pediatric Knee/ACL, Hip Arthroscopy/Hip Fractures, New Procedures/Robots /Protocols and Results, Spine and Trauma

RESIDENT REVIEW COURSE AND

RESIDENT BOWL COMPETITION

E-POSTERS

(Presenters available before the Scientific Program.)

MULTIMEDIA EDUCATION SESSION

(Following Scientific Program)

Multimedia Education Sessions

The EOA will provide a multimedia education session the afternoon of Saturday, October 20th. A comprehensive selection of AAOS DVDs will be available for your review. These DVDs will highlight surgical procedures and current concepts in orthopaedics. Registered attendees should find these DVDs informative and helpful in their practice.



Six Tax Reduction Strategies to Enhance Portfolio Performance

By Carole Foos, CPA & Andrew Taylor CFP®

Individuals in the highest income tax brackets may have been presented with an unpleasant surprise in the last few years when they learned of their investment tax liability. A prolonged period of strong domestic stock performance from 2009 to today, combined with the implementation of The American Taxpayer Relief Act of 2012 may have resulted in significantly higher taxes for you. The top ordinary income tax rates were raised, while the top capital gains rate was increased by more than 58 percent. While the 2017 Tax Cuts and Jobs Act reduced the top marginal rate from 39.6 to 37 percent, capital gains rates were not changed and several itemized deductions were either capped or eliminated. Writing a large check to the Internal Revenue Service serves as a harsh reminder that tax planning requires attention throughout the year, and is not a technique you can properly manage one week out of the year.

The U.S. stock market is in the midst one of the longest bull markets in the history of our country, however investors have been provided numerous tax loss harvesting opportunities during this period. In 2015, oil prices declined more than 75 percent from peak to bottom. The pricing pressure experienced by energy companies impacted multiple industries and contributed to an equity sell-off for the first time in years. Health care stocks experienced a sharp decline in January of 2016. The Dow Jones Industrial Average declined more than 1,800 points over two trading days in February of 2018.

Proper tax planning becomes more critical in an era of higher taxes. Nine years of a rising stock market resulted in many traditional investment vehicles holding large amounts of unrealized gains that can become realized gains if you are not careful. Short term investment losses may be frustrating; however, volatility does create a planning opportunity for astute investors and their advisors. In this article, we will provide you with six suggestions that could save you thousands of dollars in investment taxes over the next several years.

1. Account Registration Matters: If you are reading this article you likely have a reasonable amount of investment experience and have become familiar with the benefits of security diversification in your portfolio. However, a common mistake made by investors is failure to implement a tax diversification strategy. Brokerage accounts, Roth IRAs, and qualified plans are subject to various forms of taxation. It is important to utilize the tax advantages of these tools to ensure they work for you in the most productive manner possible. A properly integrated approach is critical during your accumulation phase. Further, it is just as important when you enter the distribution period of your investment life cycle. Investment vehicles paying qualified dividends are preferred in a brokerage account, while it is generally preferable for qualified accounts to own high yield bonds and corporate debt taxed at ordinary income rates. There are countless additional examples we could discuss, but the lesson is it is important to review the pieces of your plan with an advisor who will consider both tax diversification and security diversification as they relate to your specific circumstances.

2. Consider Owning Municipal Bonds in Taxable Accounts: Most municipal bonds are exempt from federal taxation. Certain issues may also be exempt from state and local taxes. If you are in the highest federal tax bracket, you may be paying tax on investment income at a 2018 rate of 40.8 percent. Under these circumstances, a municipal bond yielding 3 percent will provide a superior after-tax return in comparison to a corporate bond yielding as high as 5 percent in an individual or joint registration, a pass-through LLC, or in many trust accounts. Therefore, it is

important in many circumstances, to make certain your long-term plan utilizes the advantages of owning certain municipal bonds in taxable accounts.

3. Be Cognizant of Holding Periods: Long-term capital gains rates are much more favorable than short-term rates. Holding a security for a period of 12 months presents an opportunity to save nearly 20 percent on the taxation of your appreciated position. For example, an initial investment of \$50,000 which grows to \$100,000, represents a \$50,000 unrealized gain. If an investor in the highest tax bracket, simply delays liquidation of the position (assuming the security price does not change) the tax savings in this scenario would be \$8,500. Although an awareness of the holding period of a security would appear to be a basic principal of investing, many mutual funds and managed accounts are not designed for tax sensitivity. High income investors should be aware that the average client of most advisors is not in the highest federal tax bracket. Therefore, it is generally advantageous to seek the advice of a financial professional with experience executing an appropriate exit strategy that is aware of holding periods.

4. Proactively Realize Losses to Offset Gains: As mentioned in the opening paragraphs of the article, the last several quarters presented investors with an opportunity to realize losses in domestic stocks for the first time in four years. Clients with a diversified portfolio likely had this opportunity in prior years. One benefit of diversifying across asset classes is that, if the portfolio is structured properly, the securities typically will not move in tandem. This divergence of returns among asset classes not only reduces portfolio volatility, it creates a tax planning opportunity. Domestic equities have experienced a consistent upward trend from the depths of the financial crisis in March 2009; however international stocks, commodities, and multiple fixed income investments experienced down years. Astute advisors were presented with the opportunity to save clients thousands of dollars in taxes by performing strategic tax swaps prior to yearend. It is important to understand the rules relating to wash sales when executing such tactics. The laws are confusing, and if a mistake is made your loss could be disallowed. Make certain your advisor is well versed in utilizing tax offsets.

5. Think Twice About Gifting Cash: This is not to discourage your charitable intentions. Quite the opposite is true. However, a successful investor can occasionally find themselves in a precarious position. You may have allocated 5 percent of your portfolio to a growth stock with significant upside. Several years have passed, the security has experienced explosive growth, and it now represents 15 percent of your investable assets. Suddenly your portfolio has a concentrated position with significant gains, and the level of risk is no longer consistent with your long-term objectives. The sound practice of rebalancing your portfolio then becomes very costly, because liquidation of the stock could create a taxable event that may negatively impact your net return.

By planning ahead, you may be able to gift a portion of the appreciated security to a charitable organization able to accept this type of donation. The value of your gift can be replaced with the cash you originally intended to donate to the charitable organization; and, in this scenario, your cash will create a new cost basis. The charity has the ability to liquidate the stock without paying tax, and you have removed a future tax

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liability from your portfolio. Implementing the aforementioned gifting strategy offers the potential to save thousands of dollars in taxes over the life of your portfolio.

6. **Understand your Mutual Fund's Tax Cost Ratio:** The technical detail behind a mutual fund's tax cost ratio is beyond the scope of this article. Our intent is to simply bring this topic to your attention. Tax cost ratio represents the percentage of an investor's assets that are lost to taxes. Mutual funds avoid double taxation, provided they pay at least 90 percent of net investment income and realized capital gains to shareholders at the end of the calendar year. But, all mutual funds are not created equally, and proper research will allow you to identify funds that are tax efficient.

A well-managed mutual fund will add diversification to a portfolio while creating the opportunity to outperform asset classes with inefficient markets. You do need to be aware of funds with excessive turnover. An understanding of when a fund pays its capital gains distributions is a critical component of successful investing. A poorly timed fund purchase can result in acquiring another investor's tax liability. It is not unusual for an investor to experience a negative return in a calendar year, yet find himself on the receiving end of a capital gains distribution. Understanding the tax cost ratios of the funds that make up portions of your investment plan will enable you to take advantage of the many benefits of owning mutual funds.

The above steps are by no means the only tax strategies experienced advisors can execute on behalf of their clients. This article highlights several strategies you should discuss with your advisor to determine if implementation is appropriate for your unique portfolio and overall financial situation. Successful investing requires discipline that extends beyond proper security selection.

While gross returns are important and should not be ignored, the percentage return you see on your statements does not tell the full story.

In today's tax environment, successful investors must choose an advisor who will help them look beyond portfolio earnings and focus on strategic after-tax asset growth.

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